

Municipality of Claveria
Statement of Cash Flows
For the Quarter Ended September 30, 2017

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	73,108,260.00
Collection of Local Taxes	5,292,780.06
Collection Real Property Tax	976,513.81
Collection of Permits and Licences	2,134,913.31
Collection of Service Income	1,404,865.50
Collection of Business Income	2,779,617.12
Collection of Other Income	744,609.81
Receipt of Fund for Special Purpose / Project	21,531,540.41
Receipt of Refund of Cash Advance for Travel	155,184.65
Total Cash Inflows	108,128,284.67

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	16,315,263.98
Remittance of Withholding Taxes to BIR	4,470,245.29
Remittance to GSIS for Mandatory and Authorized Deductions	5,188,613.91
Remittance to PAGIBIG for Mandatory and Authorized Deductions	1,006,921.43
Remittance to PHILHEALTH for Authorized Deduction	940,892.00
Remittance to Gov't. Agencies and Private Entities	23,567,222.63
Payment of Accounts Payable	6,130,166.12
Payment of Travelling/Training Expenses	1,775,366.60
Payment of Supplies and Materials	4,005,244.14
Payment of Utility Expenses	910,420.04
Payment of Communication Expenses	617,514.07
Payment of Membership Dues and Contribution to Organization	-
Payment of Representation Expenses	905,622.97
Payment of Subscription Expenses	1,991.00
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	2,311,712.08
Payment of Repairs and Maintenance of Public Infrs.	998,699.00
Payment of Subsidies and Donations	639,350.00
Payment of Taxes, Insurance Premiums and Other Fees	109,365.89
Payment of Other MOOE	5,319,201.54
Bank Charges	18,700.00
Advances to Contractors	737,318.91
Grant of Cash Advance for Travel and Special Purpose	1,062,121.00
Total Cash Outflows	77,031,952.60

Net Cash from Operating Activities

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	13,405,875.02
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Net Cash Used in Investing Activity

17,690,457.05

Net Increase in Cash and Cash Equivalents

Cash and Cash Equivalents, January 1, 2017

Cash in Vault	68,542.01	
Cash-Payroll Fund		
Cash in Bank-LCCA	75,019,605.90	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	6,226,691.40	81,314,839.31

Cash and Cash Equivalents, September 30, 2017

99,005,296.36

Certified Correct:


JEFFREY L. SALMON
Municipal Accountant