

Municipality of Claveria
Statement of Cash Flows
For the Quarter Ended March 31, 2018

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	26,136,624.00
Collection of Local Taxes	4,025,104.83
Collection Real Property Tax	550,791.98
Collection of Permits and Licences	2,159,977.00
Collection of Service Income	1,044,363.60
Collection of Business Income	897,649.31
Collection of Other Income	145,446.74
Receipt of Fund for Special Purpose / Project	2,226,815.89
Receipt of Refund of Cash Advance for Travel	753,873.04
Total Cash Inflows	37,940,646.39

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	6,211,456.22
Remittance of Withholding Taxes to BIR	836,641.25
Remittance to GSIS for Mandatory and Authorized Deductions	2,574,246.50
Remittance to PAGIBIG for Mandatory and Authorized Deductions	466,645.83
Remittance to PHILHEALTH for Authorized Deduction	173,265.58
Remittance to Gov't. Agencies and Private Entities	2,029,375.17
Payment of Accounts Payable	5,843,695.64
Payment of Travelling/Training Expenses	355,234.00
Payment of Supplies and Materials	251,952.42
Payment of Utility Expenses	213,900.72
Payment of Communication Expenses	174,037.74
Payment of Membership Dues and Contribution to Organization	-
Payment of Representation Expenses	269,270.71
Payment of Subscription Expenses	-
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	142,870.12
Payment of Repairs and Maintenance of Public Infrs.	174,870.72
Payment of Subsidies and Donations	214,380.00
Payment of Taxes, Insurance Premiums and Other Fees	107,528.79
Payment of Other MOOE	1,371,625.67
Advances to Contractors	-
Grant of Cash Advance for Travel and Special Purpose	645,342.00
Total Cash Outflows	<u>22,056,339.08</u>

Net Cash from Operating Activities	<u>15,884,307.31</u>	
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Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	1,821,982.19
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Net Cash Used in Investing Activity	<u>1,821,982.19</u>	
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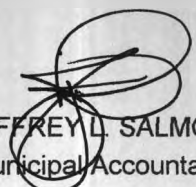
Net Increase in Cash and Cash Equivalents	<u>14,062,325.12</u>	
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Cash and Cash Equivalents, January 1, 2018

Cash in Vault	159,567.05	
Cash-Payroll Fund		
Cash in Bank-LCCA	91,300,477.73	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	6,277,245.57	<u>97,737,290.35</u>

Cash and Cash Equivalents, March 31, 2018	<u><u>111,799,615.47</u></u>	
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Certified Correct:


JEFFREY L. SALMON
Municipal Accountant