

Municipality of Claveria
Statement of Cash Flows
For the Quarter Ended March 31, 2017

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	24,369,420.00
Collection of Local Taxes	3,739,201.66
Collection Real Property Tax	604,520.20
Collection of Permits and Licences	1,641,506.66
Collection of Service Income	779,850.00
Collection of Business Income	937,458.30
Collection of Other Income	207,837.14
Receipt of Fund for Special Purpose / Project	2,360,218.43
Receipt of Refund of Cash Advance for Travel	103,451.00
Total Cash Inflows	<u>34,743,463.39</u>

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	4,645,353.69
Remittance of Withholding Taxes to BIR	1,623,649.95
Remittance to GSIS for Mandatory and Authorized Deductions	1,589,800.95
Remittance to PAGIBIG for Mandatory and Authorized Deductions	331,334.92
Remittance to PHILHEALTH for Authorized Deduction	692,525.00
Remittance to Gov't. Agencies and Private Entities	2,906,129.40
Payment of Accounts Payable	4,844,110.99
Payment of Travelling/Training Expenses	576,769.55
Payment of Supplies and Materials	268,897.09
Payment of Utility Expenses	175,200.02
Payment of Communication Expenses	178,152.18
Payment of Membership Dues and Contribution to Organization	-
Payment of Representation Expenses	264,360.28
Payment of Subscription Expenses	1,991.00
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	314,148.96
Payment of Repairs and Maintenance of Public Infrs.	347,679.42
Payment of Subsidies and Donations	152,000.00
Payment of Taxes, Insurance Premiums and Other Fees	66,698.48
Payment of Other MOOE	567,229.37
Advances to Contractors	143,804.22
Grant of Cash Advance for Travel and Special Purpose	577,130.00
Total Cash Outflows	<u>20,266,965.47</u>

Net Cash from Operating Activities 14,476,497.92

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	3,876,298.25
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Net Cash Used in Investing Activity 3,876,298.25

Net Increase in Cash and Cash Equivalents 10,600,199.67

Cash and Cash Equivalents, January 1, 2017

Cash in Vault	68,542.01	
Cash-Payroll Fund		
Cash in Bank-LCCA	75,226,691.40	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	6,226,691.40	<u>81,521,924.81</u>

Cash and Cash Equivalents, March 31, 2017 92,122,124.48

Certified Correct:


JEFFREY L. SALMON
Municipal Accountant