

**Municipality of Claveria
Statement of Cash Flows
As of December 31, 2018**

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	104,657,545.00
Collection of Local Taxes	6,173,255.23
Collection Real Property Tax	1,357,755.01
Collection of Permits and Licences	2,808,231.78
Collection of Service Income	1,932,859.30
Collection of Business Income	3,538,780.49
Collection of Other Income	1,504,092.66
Receipt of Fund for Special Purpose / Project	15,407,291.39
Receipt of Refund of Cash Advance for Travel	3,186,732.04
Total Cash Inflows	<u>140,566,542.90</u>

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	29,213,725.17
Remittance of Withholding Taxes to BIR	4,403,560.89
Remittance to GSIS for Mandatory and Authorized Deductions	8,654,862.61
Remittance to PAGIBIG for Mandatory and Authorized Deductions	1,413,661.38
Remittance to PHILHEALTH for Authorized Deduction	743,267.63
Remittance to Gov't. Agencies and Private Entities	17,408,444.85
Payment of Accounts Payable	6,388,201.50
Payment of Travelling/Training Expenses	3,557,021.52
Payment of Supplies and Materials	7,427,843.46
Payment of Utility Expenses	1,882,207.38
Payment of Communication Expenses	954,236.82
Payment of Representation Expenses	1,584,867.10
Payment of Subscription Expenses	9,024.00
Payment of Repairs and Maintenance of P.P.E.	2,696,239.03
Payment of Repairs and Maintenance of Public Infrs.	902,339.83
Payment of Subsidies and Donations	867,680.00
Payment of Taxes, Insurance Premiums and Other Fees	176,684.23
Payment of Other MOOE	11,430,261.74
Bank Charges	60,000.00
Grant of Cash Advance for Travel and Special Purpose	1,507,955.41
Total Cash Outflows	<u>101,282,084.55</u>

Net Cash from Operating Activities 39,284,458.35

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	23,735,927.32
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Net Cash Used in Investing Activity 23,735,927.32


Net Increase in Cash and Cash Equivalents

Cash and Cash Equivalents, January 1, 2018

Cash in Vault	159,567.05	
Cash-Payroll Fund		
Cash in Bank-LCCA	91,300,477.73	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	6,277,245.57	97,737,290.35
		<u>113,285,821.38</u>

Cash and Cash Equivalents, December 31, 2018

Certified Correct:


JEFFREY L. SALMON
Municipal Accountant