



Republic of the Philippines
Province of Cagayan
MUNICIPALITY OF CLAVERIA

OFFICE OF THE LOCAL CHIEF EXECUTIVE

TeleFax No. (078) 395-0191

EXECUTIVE ORDER No. 003

Series of 2016

**CREATING THE LOCAL FINANCE COMMITTEE OF THE LOCAL GOVERNMENT UNIT OF CLAVERIA,
CAGAYAN AND PROVIDING THE COMPOSITION AND FUNCTIONS THEREOF**

WHEREAS, as provided for under Chapter 3, Article 1, Section 316 of Republic Act 2160, every local government is mandated to create its Local Finance Committee composed of the local planning and development officer, the local budget officer and the local treasurer;

WHEREAS, the Local Finance Committee assists in coming up with a sound and more comprehensive fiscal management;

WHEREAS, the Local Chief Executive may designate other members of the Local Finance Committee, who could help in the effective and efficient execution of its functions;

NOW THEREFORE, I **CELIA T. LAYUS, MD**, Municipal Mayor of Claveria, Cagayan, by virtue of the powers vested in me by law, do hereby create the Local Finance Committee of the Local Government Unit of Claveria, with the following composition and functions:

Section 1. Title. The title of this order is "An Executive Order Creating the Local Finance Committee of the Local Government Unit of Claveria and providing the Composition and Functions Thereof".

Section 2. Composition. The Local Finance Committee of the Local Government Unit of Claveria is composed of the following:

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|------------------------------|--|
| ESTRELLA D. ANDRES | - Municipal Planning and Development Coordinator |
| JOANNE HAZEL A. NEYRA | - Project Development Officer I/
Municipal Budget Officer |
| VIOLETA T. TAJON | - Municipal Treasurer/GSO Designate |
| CORAZON V. ESTORQUIA | - Municipal Assessor |
| JEFFREY L. SALMON | - Municipal Accountant |

Section 3. Functions. The Local Finance Committee shall exercise the following functions:

- (a) Determine the income reasonably projected as collectible for the ensuing fiscal year;
- (b) Recommend appropriate tax and other revenue measures or borrowings which may be appropriate to support the budget;

(c) Recommend to the Municipal Mayor the level of expenditures and the ceilings of spending for economic, social, environmental, administrative, and general services based on the approved local development plans;

(d) Recommend to the Municipal Mayor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;

(e) Recommend to the Municipal Mayor the amount to be allocated for capital outlay under each development activity or infrastructure project;

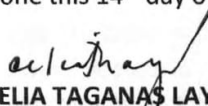
(f) Assist the Sangguniang Bayan in the review and evaluation of barangay budgets, and recommend appropriate action thereon;

(g) Assist the Sangguniang Bayan in the analysis and review of annual regular and supplemental budgets of the LGU-Claveria to determine compliance with statutory and administrative requirements; and

(h) conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects.

Section 4. Effectivity. This order shall take effect immediately, upon approval, and shall remain enforced unless otherwise revoked.

Done this 14th day of July 2016 at Claveria, Cagayan.


CELIA TAGANAS LAYUS, MD
Municipal Mayor

