

Municipality of Claveria
Statement of Cash Flows
For the Quarter Ended June 30 2017

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	48,738,840.00
Collection of Local Taxes	4,548,864.82
Collection Real Property Tax	868,009.86
Collection of Permits and Licences	1,907,771.43
Collection of Service Income	1,116,107.00
Collection of Business Income	1,889,794.94
Collection of Other Income	629,344.66
Receipt of Fund for Special Purpose / Project	20,474,180.01
Receipt of Refund of Cash Advance for Travel	149,804.65
Total Cash Inflows	80,322,717.37

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	11,633,932.16
Remittance of Withholding Taxes to BIR	3,610,795.58
Remittance to GSIS for Mandatory and Authorized Deductions	4,011,814.17
Remittance to PAGIBIG for Mandatory and Authorized Deductions	664,723.92
Remittance to PHILHEALTH for Authorized Deduction	791,750.00
Remittance to Gov't. Agencies and Private Entities	21,409,997.40
Payment of Accounts Payable	6,117,430.98
Payment of Travelling/Training Expenses	1,124,733.79
Payment of Supplies and Materials	1,566,813.43
Payment of Utility Expenses	535,871.05
Payment of Communication Expenses	407,029.93
Payment of Membership Dues and Contribution to Organization	-
Payment of Representation Expenses	656,507.97
Payment of Subscription Expenses	1,991.00
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	1,116,750.83
Payment of Repairs and Maintenance of Public Infrs.	618,733.82
Payment of Subsidies and Donations	401,000.00
Payment of Taxes, Insurance Premiums and Other Fees	82,326.98
Payment of Other MOOE	3,866,645.81
Advances to Contractors	143,804.22
Grant of Cash Advance for Travel and Special Purpose	898,661.00
Total Cash Outflows	59,661,314.04

Net Cash from Operating Activities

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	6,758,558.17
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Net Cash Used in Investing Activity

13,902,845.16

Net Increase in Cash and Cash Equivalents

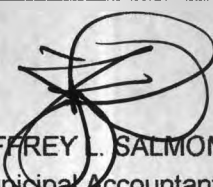
Cash and Cash Equivalents, January 1, 2017

Cash in Vault	68,542.01	
Cash-Payroll Fund		
Cash in Bank-LCCA	75,019,605.90	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	6,226,691.40	81,314,839.31

Cash and Cash Equivalents, June 30, 2017

95,217,684.47

Certified Correct:


JEFFREY L. SALMON
Municipal Accountant