

**Municipality of Claveria**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2016**

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	89,804,658.00
Collection of Local Taxes	5,404,037.46
Collection Real Property Tax	1,480,400.19
Collection of Permits and Licences	2,241,594.61
Collection of Service Income	1,351,883.60
Collection of Business Income	3,527,152.87
Collection of Other Income	1,311,755.04
Receipt of Fund for Special Purpose / Project	16,744,568.19
Receipt of Refund of Cash Advance for Travel	2,035,026.13
<b>Total Cash Inflows</b>	<u>123,901,076.09</u>

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	26,156,346.58
Remittance of Withholding Taxes to BIR	5,598,587.00
Remittance to GSIS for Mandatory and Authorized Deductions	6,538,157.35
Remittance to PAGIBIG for Mandatory and Authorized Deductions	1,241,483.84
Remittance to PHILHEALTH for Authorized Deduction	546,837.50
Remittance to Gov't. Agencies and Private Entities	20,241,396.74
Payment of Accounts Payable	1,307,312.28
Payment of Travelling/Training Expenses	2,110,677.50
Payment of Supplies and Materials	4,828,571.84
Payment of Utility Expenses	1,493,104.22
Payment of Communication Expenses	790,556.12
Payment of Membership Dues and Contribution to Organization	32,500.00
Payment of Representation Expenses	779,228.83
Payment of Subscription Expenses	4,475.00
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	3,366,087.78
Payment of Repairs and Maintenance of Public Infrs.	2,176,035.69
Payment of Subsidies and Donations	637,475.36
Payment of Taxes, Insurance Premiums and Other Fees	187,603.51
Payment of Advances to Contractors	360,387.49
Payment of Other MOOE	6,239,848.86
Grant of Cash Advance for Travel and Special Purpose	2,572,089.21
<b>Total Cash Outflows</b>	<u>87,208,762.70</u>

Net Cash from Operating Activities

36,692,313.39

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	24,587,665.13
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Net Cash Used in Investing Activity

24,587,665.13

Net Increase in Cash and Cash Equivalents

12,104,648.26

Cash and Cash Equivalents, January 1, 2016


Cash in Vault	349.65
Cash-Payroll Fund	
Cash in Bank-LCCA	63,034,297.02
Cash in Bank-LCSA	-
Cash in Bank-LCTD	6,176,544.38

69,211,191.05

Cash and Cash Equivalents, December 31, 2016

81,315,839.31

Certified Correct:

  
**JEFFREY L. SALMON**  
Municipal Accountant