

**Municipality of Claveria**  
**Statement of Cash Flows**  
**For the Quarter Ended June 30, 2018**

Cash Flows from Operating Activities:

Cash Inflows:

Receipt of Internal Revenue Allotment	52,273,248.00
Collection of Local Taxes	4,868,534.48
Collection Real Property Tax	831,066.76
Collection of Permits and Licences	2,486,196.65
Collection of Service Income	1,461,578.10
Collection of Business Income	1,820,300.92
Collection of Other Income	1,254,427.38
Receipt of Fund for Special Purpose / Project	12,896,490.66
Receipt of Refund of Cash Advance for Travel	706,520.04
Total Cash Inflows	78,598,362.99

Cash Outflows:

Payment of Salaries, Wages, Benefits and Other Compensation	14,280,131.18
Remittance of Withholding Taxes to BIR	1,875,374.63
Remittance to GSIS for Mandatory and Authorized Deductions	4,530,331.10
Remittance to PAGIBIG for Mandatory and Authorized Deductions	616,227.70
Remittance to PHILHEALTH for Authorized Deduction	361,413.95
Remittance to Gov't. Agencies and Private Entities	13,830,576.46
Payment of Accounts Payable	5,927,401.29
Payment of Travelling/Training Expenses	1,006,770.65
Payment of Supplies and Materials	1,525,998.04
Payment of Utility Expenses	669,504.36
Payment of Communication Expenses	401,007.39
Payment of Membership Dues and Contribution to Organization	-
Payment of Representation Expenses	657,899.21
Payment of Subscription Expenses	9,024.00
Payment of Professional Services	-
Payment of Repairs and Maintenance of P.P.E.	835,741.02
Payment of Repairs and Maintenance of Public Infras.	465,735.16
Payment of Subsidies and Donations	354,880.00
Payment of Taxes, Insurance Premiums and Other Fees	125,115.72
Payment of Other MOOE	3,783,916.90
Advances to Contractors	-
Grant of Cash Advance for Travel and Special Purpose	1,014,867.16
Total Cash Outflows	<u>52,271,915.92</u>

Net Cash from Operating Activities	<u>26,326,447.07</u>	
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Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of P.P.E and Public Infrastructure	6,200,307.78	
Net Cash Used in Investing Activity		<u>6,200,307.78</u>

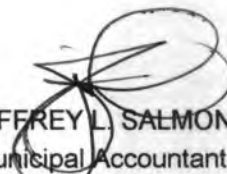
Net Increase in Cash and Cash Equivalents		20,126,139.29
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Cash and Cash Equivalents, January 1, 2018

Cash in Vault	159,567.05	
Cash-Payroll Fund		
Cash in Bank-LCCA	91,300,477.73	
Cash in Bank-LCSA	-	
Cash in Bank-LCTD	<u>6,277,245.57</u>	<u>97,737,290.35</u>

Cash and Cash Equivalents, June 30, 2018		<u><u>117,863,429.64</u></u>
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Certified Correct:

  
**JEFFREY L. SALMON**  
 Municipal Accountant